

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
7	12/10/12	Open	Action	11/29/12

Subject: Approving the Second Amendment to Owner Participation Agreement for 65th Street Transit Center Relocation Project with the City of Sacramento

ISSUE

Whether or not to approve the Second Amendment to Owner Participation Agreement for 65th Street Transit Center Relocation Project.

RECOMMENDED ACTION

Adopt Resolution No. 12-12- _____, Approving the Second Amendment to Owner Participation Agreement for 65th Street Transit Center Relocation Project with the City of Sacramento.

FISCAL IMPACT

None as a result of this Action

DISCUSSION

Since November 2007, RT has been working with Sacramento Housing and Redevelopment Agency (SHRA) and the City of Sacramento (City) to plan for a viable transit-oriented development project at the University/65th Street Station and Transit Center. RT entered into an Owner Participation Agreement (OPA) with SHRA on March 9, 2011 for design of a project to relocate the bus transit center off of RT property and onto City streets. The OPA was previously extended by agreement (RT Board Resolution 12-06-0089) between RT and the City on June 20, 2012, to allow work to continue through November 30, 2012.

An extended design review period by the City, and late discovery of a different alignment of an existing water transmission line than expected, have delayed completion of the design. The proposed amendment will extend the completion dates to June 30, 2013 for RT to complete all work, and August 31, 2013 to submit invoices to the City.

Staff recommends that the RT Board approve an amendment to the OPA with the City (acting as the Redevelopment Agency Successor Agency, or RASA) that will allow RT to continue to be reimbursed for completing the station design work, preparatory work for right of way acquisitions, and permitting for the University/65th Street Transit Center Relocation Project.

Approved:

Presented:

Final 12/03/12

General Manager/CEO

Director, Civil and Track Design

J:\ISSUES\AMEND\2nd Amendment 65th Street OPA2.doc

RESOLUTION NO. 12-12-_____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

December 10, 2012

APPROVING THE SECOND AMENDMENT TO THE OWNER PARTICIPATION AGREEMENT FOR UNIVERSITY/65TH STREET TRANSIT CENTER RELOCATION PRE-CONSTRUCTION PROJECT WITH THE CITY OF SACRAMENTO

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Second Amendment to the March 9, 2011 Owner Participation Agreement between Sacramento Regional Transit District (therein "SRTD") and the City of Sacramento, in its capacity as the Redevelopment Agency Successor Agency ("RASA") to the Sacramento Housing and Redevelopment Agency (therein "Agency"), whereby the project completion date is extended to June 30, 2013 and the final invoice date is extended to August 31, 2013, is hereby approved.

THAT, the General Manager/CEO is hereby authorized to sign said Second Amendment.

BONNIE PANNELL, Chair

A T T E S T:

MICHAEL R. WILEY, Secretary

By: _____
Cindy Brooks, Assistant Secretary